

GLOBAL BANKING RESTRICTIONS POLICY STATEMENT

February 2023

This document briefly details INTO's approach to handling applications from either applicants or agents from a country subject to global banking restrictions.

Applicable countries

Due to global banking restrictions, INTO is unable to accept applications made by students who are **domiciled** in one of the following countries:

- Crimean peninsula
- Cuba
- Iran
- North Korea
- Syria

For the purposes of this policy, 'domiciled' means the applicant's 'Home' address as listed on their application form. Applications from **nationals** of any of the above countries who are domiciled in a third-party country which is just not subject to global banking restrictions can be accepted, but will be subject to the [Restricted Country Payments](#) policy.

Agents

Any payment requests made by an educational agent either with registered ownership, or holding a bank account, in one of the countries listed above in the 'Applicable countries' section of this document will not be carried out by INTO. INTO will also withhold any payment to any agent or other entity where this has been instructed by our banking partners.

Russia (and other sanctioned countries, entities or individuals)

There are currently a number of Russian banks and other entities, as well as Russian individuals, who are subject to international trading or other financial sanctions. INTO will not accept any student, or work with any agent, sponsor or other relevant entity who is either subject to sanction themselves, or linked to or controlled by a sanctioned individual or entity. INTO uses the SWIFT Consolidated Sanctions List (covering US, UK and EU sanctions) to support compliance in this area.

Creation and Revision History

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